

SCHOOL FACILITIES CONSTRUCTION COMMISSION

Proposed Projects Involving the State General Fund (cash or bonds)*

Priority			
<u>Cabinet</u>	<u>Agency</u>	<u>Project Title / Description</u>	<u>Total Budget</u>

2006-2008

- | | | | |
|---|--|---|----------------------|
| 1 | | Additional Offers of Assistance
This is the main stay of the Commission program to provide offers of assistance in debt services to individual school districts based on their facility needs in accordance with facility inventories and needs. This authorization will allow the Commission to participate in debt service obligations with local school districts to provide major renovation for the current school facilities or to construct needed new facilities based on the priority ranking in the local school district facility plan. The portion of the total debt service allowed to each district is based upon the formula in the statutes (KRS 157.622) | \$100,000,000 |
|---|--|---|----------------------|

2008-2010

- | | | | |
|--|--|--|----------------------|
| | | Continued Funding of SFCC
Provide the School Facilities Construction Commission bonding authority to allow the public schools to have the assistance that is needed in meeting the construction needs that exist in the schools. | \$116,000,000 |
|--|--|--|----------------------|

2010-2012

- | | | | |
|--|--|--|----------------------|
| | | Bonding Continued for SFCC Projects
Provide the School Facilities Construction Commission bonding authority to allow the public schools to have the assistance that is needed in meeting the construction needs that exist in the schools. | \$116,000,000 |
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*Notes

- Unless otherwise indicated, the total budget would be financed from the state General Fund (cash or bonds).
- Priority rankings were required to be assigned only to those projects proposed for 2006-08; projects for 2008-10 and 2010-12 are listed in alphabetical order.
- Descriptions are as provided in the "Brief Description and Justification" field of the agency's capital plan submission.